



PRESS RELEASE

AIDEA Office of Communications & External Affairs
907.771.3000
04-2026

FOR IMMEDIATE RELEASE: March 12, 2026

Native American Bank Approved for AIDEA Loan Participation Program

ANCHORAGE, Alaska — Native American Bank N.A. has been approved as an eligible financial institution under the Alaska Industrial Development and Export Authority's (AIDEA's) Loan Participation Program (LPP), expanding access to long-term financing for Alaska businesses and Tribal enterprises.

The designation allows Native American Bank N.A. to originate and sponsor commercial loans for AIDEA participation, making the bank part of a statewide network of lenders that partner with AIDEA to support business expansion, construction, equipment purchases and other commercial needs across Alaska.

Founded in 2001 by 20 Tribal Nations, Tribal Enterprises, and Alaska Native Corporations, Native American Bank is a national bank focused on serving Native people, communities, governments and enterprises. According to the bank, over 96% of its loans are made to Native borrowers, and nearly 70% of its commercial lending supports projects located in underserved communities. Since its founding, the bank has deployed over \$432 million in loans to Tribal Nations, Native-owned businesses and individuals.

The bank operates retail branches in Denver, Browning, Montana, Tulalip, Washington, and a loan production office in Issaquah, Washington.

"Becoming an eligible lender in AIDEA's Loan Participation Program allows us to deepen our commitment to Alaska and to Native-owned and rural businesses across the state," said **Ed Davis, Market President of Native American Bank N.A.** "This partnership expands access to long-term, flexible capital and supports projects that strengthen local economies and create lasting opportunity."

As an eligible lender, Native American Bank N.A. can now originate loans for AIDEA participation, increasing access to flexible, long-term financing for Alaska businesses, including Native-owned enterprises.

"Native American Bank's mission and track record align strongly with AIDEA's commitment to expanding economic opportunity across Alaska," said **AIDEA's Executive**

Director, Randy Ruaro. “Their participation strengthens our ability to reach underserved communities and support projects that create jobs and long-term economic value.”

AIDEA’s Loan Participation Program allows the authority to purchase up to 90% of participating credit, with a maximum participation amount by AIDEA of \$25 million. The program offers long-term financing with fixed or variable interest rates and is designed to reduce debt-service costs for borrowers.

Loan terms may extend up to 15 years for personal property and up to 25 years for real property, with loan-to-value ratios of up to 75%. AIDEA’s term may exceed the originating bank’s term, which can lower scheduled payments. The originating bank retains and services the entire loan, and projects must be located in Alaska.

“Adding Native American Bank N.A. as an eligible lender strengthens our ability to partner with mission-driven institutions that are reaching underserved and rural communities,” said **Tiffany Janssen, AIDEA’s Chief Lending Officer.** “Their experience in Native and Tribal lending aligns well with the goals of the Loan Participation Program and helps expand access to long-term financing for projects across Alaska.”

About AIDEA

The Alaska Industrial Development and Export Authority is a public corporation of the State of Alaska. AIDEA’s mission is to promote, develop, and advance the general prosperity and economic welfare of the people of Alaska. AIDEA’s continued partnership with the shipyard reflects its mission to promote sustainable development and long-term opportunities for Alaskans. Learn more at aidea.org.

About Native American Bank, N.A.

Chartered as a national community development focused bank, Native American Bank, N.A. is also a certified Community Development Financial Institution (CDFI). It is committed to being a self-sustaining CDFI and is the first national American Indian-owned community development bank in the country. Native American Bank supports the communities that it services, and it received an “outstanding” score on the most recent Community Reinvestment Act (CRA) exam. Learn more at nativeamericanbank.com.

###